EXTRACT FROM THE GENERAL TERMS AND CONDITIONS OF THE STUDENTS LIFE AND HEALTH INSURANCE CONTRACT

In accordance with the provisions of Law No. 52, dated 22.05.2014 "On the insurance and re-insurance" and the Statue of the company, Life Insurance Company SiCRED sh.a., provides this extract from the General Terms and Conditions of the Insurance Contract "Students Life and Health Insurance"

Students Life and Health Insurance Contract, covers the life and health of the insured, as well as the expenses for medical treatments if sick and/or injured in an accident, according to the general terms and conditions up to the limits specified in this contract, throughout its duration, provided that the insurance premium is paid to the insurer SiCRED.

1.1 Definitions

a) **The Medical Expenses** covered by this contract, refer to the expenses incurred for specialized medical treatment in case of accidental injury or illness that has not existed up to 2 years before the entry into force of the contract;

b) **Indemnity for Personal Accidents** in the context of this contract shall be considered the physical injury of the insured, caused solely and directly by violent accidental means, external and visible (including the accidental presence in a disaster of an aircraft or water vehicle in which the insured person travels) during the period of insurance;

c) **Limb Loss** refer to the physical loss of a hand at or above the wrist, or of a leg at or above the knee joint;

d) **Sight Loss** means the complete and irreversible loss of sight in both eyes;

e) **Total Permanent Disability** means the complete loss of the ability of the Insured to pursue studies for a school year.

f) **Expenses for Emergencies and Evacuation** in case of occurrence of any medical emergency, during which the Insurer shall pay the costs for receiving the first aid and the evacuation of the Insured from the place where the emergency occurred to the hospital.

g) **Repatriation Expenses** under which the insurer shall pay:
   - **I.** The rent of a transport vehicle, an air ambulance or the use of the regular airline, including the specialized attendants, certified as necessary by the physician and authorized by the insurer, for the repatriation of an insured person, gravely sick or injured;
   - **II.** The funeral expenses outside the territory of Albania and /or the cost of the transportation of the body or ashes of the insured person to the place of residence shown in the insurance policy, if he/she dies during the coverage period.

1.2 The Right to be Insured

a) Have the right to be insured and covered by this contract all Albanian citizens studying outside the territory of the Republic of Albania.
b) Depending on the needs of the Insured and the duration of stay (study period) outside the territory of Albania, the insurance period ranges from 2 weeks to 6 months.

1.3 Payable Benefits

1. With the Students Life and Health Insurance policy, for students studying abroad, is covered:
   a) Life;
   b) Medical Expenses;
   c) Personal Accidents;
   d) Emergences and Evacuation;
   e) Repatriation.

1.4 Exclusions

The insurer shall not be liable for the following expenses:

1. The expenses paid or that will be paid in Albania.
2. The expenses done after a period of 30 days from the day of the termination of the insurance period.
3. Any physical defect, infirmity, medical condition or chronic recurring illness, which existed at or prior 24 months to the date of entry of a covered person into this protection.
4. The expenses arising from the influence of the medicines or any kind of poison, from the suicide, criminal acts of the insured person or the self-exposure to special risks (except when he attempts to save human life).
5. The expenses incurred for the mental or nervous conditions treatment.
6. Normal eye tests and the provisions of the visual aids, normal ear tests and the provision of hearing aids, routine medical examinations or check-ups, normal dental treatment and the provision of false teeth dentures.
7. The medical expenses or the check-ups not required by the specialist but with the request of the Insured.
8. Elective cosmetic surgery associated treatment.
9. Normal pregnancy and child birth costs.
10. The expenses for a bodily injury caused during the participation the alpine climbing, airplane flight, (except when he travels as a passenger) during the exercising of the winter sports, horse racing, cars and motorcycles.
11. The treatment for venereal disease or AIDS and all diseases caused by and/or related to the HIV virus.
12. Payments that exceed the ordinary and reasonable prices for the services provided.
13. The expenses because of the war and the risks related to it.
14. Expenses for the outpatient treatment, not recommended, approved or considered necessary by a doctor, or non-medical expenses.
15. Expenses in case of injury or disease due to massive pandemic infection and bioterrorism.

1.5 The submission of documents for the handling of Claims

a. Original copy of the insurance policy;
b. Full medical documentation;
c. Diagnostic report, description of the treatment, description of the patient's condition, final medical report;
d. Copy of the passport, of the visa and copy of the entry and exit stamps from the border office;
e. Any other documents necessary for the treatment of damage/s, requested by the insurer;
f. The claim report according to the form prepared by the insurer, filled by the insured, his/her insurance heir or beneficiary.

I. In case of accident is requested the submission of:

a. The official report or certificate issued by the relevant authorities abroad for the occurred accident, the circumstances and the damages.

II. In case of natural death is requested the submission of:

a. The diagnostic report of the urgent need for medical treatment caused by the acute illness, the description of the treatment, the description of the patient's condition in the hospital and the autopsy report;
b. The documentation from the family physician and /or the medical entity for the disease diagnosed and treated before the trip
c. Death certificate
d. Court decision on the heritage.

III. All submitted documents should be in original or notarized photocopies and should be translated.

1.6 Taxes and obligatory tariffs

a) Taxes and obligatory tariffs as per the current law are the responsibility of the Policy-holder and/or Beneficiaries.