EXTRACT OF GENERAL CONDITIONS OF
VISITOR LIFE AND HEALTH INSURANCE

In accordance with Low No. 52, date 22.05.2014 "On the insurance and re-insurance" and the Statute of the company, Insurance Life Company SiCRED sh.a., provides this Extract from the general terms and conditions of the Insurance Contract "Visitor Life and Health Insurance":

The Contract of Visitor Life and Health Insurance, is the contract agreed between the Insurer and the Insured, where against the obligation of insurance premium payment from the Insured, according to the general and specific conditions (if they are applied) of this contract, the Insurer will pay to the Insured in the form and amounts provided in this contract, if there is evidence of the occurrence of the insured event.

1.1 Definitions

a) ***Benefit in case of natural death*** – this benefit is paid in case of death due to natural causes during the insurance period.

b) ***Medical Expenses*** – this benefit become payable in case the insured person needs medical treatment in case of illness or accident occurrence, during the insurance period.

c) ***Benefit in case of accidental death*** – these are benefits paid to the Insured, if he suffers a physical injury/injuries caused by random, violent and evident means unrelated to other causes and which may result in the death of the insured person or serious physical injuries:

I. Benefit in case of accidental death
II. Indemnity in case of physical fracture

d) ***Repatriations Expenses*** – The Insurer will pay for repatriation expenses in case when during travel (within the borders of Albania) or during the stay in Albania, one of the following events happens:

I. The death of the insured person according to the terms and conditions of this insurance contract.
II. Serious injuries of the insured persons resulting in the immediate need of transportation in special conditions of the insured person recommended by a specialist.

1.2 The right to be Insured

a) According to the conditions of this insurance contract, all persons from 1 year old up to 65 years old who visit Albania as a visitor have the right to be insured.

1.3. Payment of Benefits/Indemnities

1. The Contract of Visitor Life and Health Insurance provides cover for:

a) Life;
b) Medical expenses;
c) Personal Accidents;
d) Repatriations.

1.4. EXCLUDED Risks:

This insurance does not provide coverage for:

1. Expenses that are covered by another private insurance plan or expenses that are provided in Kosovo.
2. Repatriation expenses that are paid without the prior authorization of the insurer.
3. The general visits for the eyes and ears, routine checkups and medical examinations, routine dental medications, dental implants and dental prostheses.
4. Facultative cosmetic surgery and the after surgery medication.
5. Payments that exceed the normal and reasonable amount for the provided services and treatments.

6. Reimbursements requested by a person who travels in opposition with the advices of a physician or the Insurer.
7. Reimbursement requests submitted by a person who intentionally is looking to be provided with medical treatment.
8. Reimbursement requests submitted by a person who prior of the issuance of this insurance policy is diagnosed with a serious disease or suffers from AIDS.
9. Loss of baggage the person bring with them during the travel.
10. Loss of life as a result of catastrophes, radioactive contamination, wars, civil revolts, armed rebellion.
11. Loss of life as a result of suicide, or self-exposition to certain perils (except for the tentative to save a human life) or use of alcohol and drugs.
12. The death of the insured person intentionally caused by the Beneficiary in order for him/her to benefit from the insurance.
13. Expenses for surgery intervention or medical treatments which according to the specialist physician could have been postponed until the insured person got back at homeland.
14. Medical examinations or checkups which are taken with the insured initiative.
15. Normal pregnancy and the expenses for childbirth.
16. Reimbursement for loss of life for persons over 65 years old.

1.5 Taxes and obligatory tariffs

a) Taxes and obligatory tariffs as per the current law are at the responsibility of the Policy-holder and/or Beneficiaries.